

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 436 - SB 463**

February 23, 2017

**SUMMARY OF BILL:** Requires any department, agency, or state institution audited by the Comptroller of the Treasury (COT) to submit a corrective action plan in response to every audit finding within 30 days of the audit's release. Requires the administrative head of the department, agency, or state institution to report to the COT, in writing, action that has been taken to implement recommendations provided by the COT within six months of the audit report. Requires the COT to notify the chairs of the Finance, Ways, and Means Committees; the Government Operations Committees; and the Fiscal Review Committee of any department, agency, or institution's failure to implement COT recommendations or failure to comply with the submitted corrective action plan.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

**Assumptions:**

- According to the COT, any additional workload required can be accomplished with existing staff and will not result in any significant increase to state expenditures.
- The submission of a corrective action plan and report on implementation of recommendations can be accomplished within existing staff and will not result in any significant increase in state or local government expenditures.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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